

Telegraph Landing Treasurer's Report

Year to Date: March 31, 2008

Operational Spending vs. Budget

Values in \$K	Actual	Budget	Variance
Net Operating Revenue	461.2	453.3	7.9
Transfer to Reserves			
Monthly Dues	93.1	93.1	0.0
Special Assessment	879.4	911.5	(32.1)
Expenses			0.0
Administration	66.3	72.9	6.6
Repair and Maintenance	48.0	72.9	24.9
Equipment Maintenance	10.6	14.7	4.1
Grounds Repair & Maint	11.9	21.9	10.0
Security	43.0	63.2	20.2
Recreation Area	0.0	0.6	0.6
Utilities	166.3	207.0	40.7
Total Expenses	346.1	453.3	107.2
Net Income	115.2	0.0	115.2

Net Operating Revenue

Administration

Legal & professional fees \$4K under budget

Repair and Maintenance

Building maintenance repairs \$6K under budget
 Plumbing repairs \$4K under budget
 Leak repair \$5K under budget
 Payroll \$3K under budget
 Window washing (not yet performed for 2008) \$2.7K under budget
 Other maintenance/repairs (lighting, paint, rugs, garage drain) \$3K under budget

Equipment Maintenance

HVAC repairs \$3.5K under budget
 Elevator supplies \$1K under budget

Grounds Repair & Maint

Landscaping supplies \$10K under budget
 Tree trimming \$2K over budget

Security

Security contract \$11K under budget
 Inspections (not yet performed for 2008) \$4K under budget
 Maintenance/repairs security/life safety \$2K under budget

Utilities

Gas = \$1.8K under budget
 Electric = \$30K under budget
 Water/sewer = \$5K under budget
 Garbage = 3K under budget

Operating Funds

\$294.5K

Reserve Funds

\$2,073.2K
 Roof inspection = \$4.2K
 Trenchless Co (pipe repair) = \$30.2K
 Water Damage = \$206.8K
 Plumbing Repairs = \$10.1K