

TELEGRAPH LANDING NORTH ASSOCIATION
 TREASURER'S REPORT
 ANALYSIS OF OPERATING ACTIVITY
 FOR THE YEARS ENDED DECEMBER 31, 2010 AND 2009

	<u>ANNUAL</u>		<u>PER UNIT AVERAGE MONTHLY</u>		<u>PER UNIT PERCENT MONTHLY</u>				
OPERATING REVENUE & EXPENSES	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>			
ASSOCIATION DUES	1,706,737	1,749,993	749	768	100.0%	100.0%			
							<u>2010</u>	<u>2009</u>	
** UTILITIES	711,955	651,824	312	286	41.7%	37.2%	** PG&E - ELECTRICITY	159	137
SECURITY CONTRACT	253,920	242,240	111	106	14.8%	13.8%	PG&E - GAS	47	37
ON SITE MANAGEMENT	217,346	226,077	95	99	12.7%	12.9%	WATER & SEWER SERVICE	44	43
JANITORIAL CONTRACT	117,060	117,060	51	51	6.8%	6.6%	CABLE TELEVISION	36	34
REPAIRS & MAINTENANCE	102,315	120,567	45	53	6.0%	6.9%	GARBAGE SERVICE	26	35
INSURANCE	87,273	67,041	38	29	5.1%	3.8%			
OTHER CONTRACT SERVICES	61,324	69,736	27	31	3.6%	4.0%		<u>312</u>	<u>286</u>
MANAGEMENT FEES	49,680	48,000	22	21	2.9%	2.7%			
ACCOUNTING & ADMINISTRATIVE EXPENSES	42,498	45,111	19	20	2.5%	2.6%			
DEPLETABLE SUPPLIES	20,709	31,707	9	14	1.2%	1.8%			
EXTRAORDINARY EXPENSES	18,411	34,731	8	15	1.1%	2.0%			
PROFESSIONAL FEES	8,942	56,283	4	25	0.5%	3.3%			
FIRE & SECURITY INSPECTIONS & PERMITS	7,720	11,679	4	5	0.5%	0.7%			
	<u>1,699,153</u>	<u>1,722,056</u>	<u>745</u>	<u>755</u>	<u>99.4%</u>	<u>98.3%</u>			
NET OPERATING	<u>7,584</u>	<u>27,937</u>	<u>4</u>	<u>13</u>	<u>0.6%</u>	<u>1.7%</u>			