

TELEGRAPH LANDING TREASURER'S REPORT
Profit & Loss Budget vs Actual
Accrual Basis
September 30, 2011

	<u>Jan-Sept</u>	<u>Budget</u>	<u>\$ Over (Under) Budget</u>
<u>Income</u>			
Monthly Revenues	1,865,849	1,853,624	12,225
Transfers to Reserves	<u>(574,822)</u>	<u>(574,822)</u>	<u>0</u>
	1,291,027	1,278,802	12,225
Interest Income	<u>6</u>	<u>261</u>	<u>(255)</u>
Total Income	<u>1,291,033</u>	<u>1,279,063</u>	<u>11,970</u>
<u>Expenses</u>			
Administrative:			
Professional Services	11,428	13,462	(2,034)
Telephone	6,038	6,150	(112)
Management Fees	38,192	38,192	0
Accounting & Billing	9,000	9,000	0
On Site Management Fees	162,973	164,570	(1,597)
Printing, Postage Reproduction	4,627	7,125	(2,498)
Bad Debt	0	2,025	(2,025)
Other	12,234	7,950	4,284
Utilities:			
Gas	79,232	70,502	8,730
Electricity	263,019	271,995	(8,976)
Water/Sewer	98,310	77,083	21,227
Refuse Removal	30,954	34,464	(3,510)
Cable	62,733	61,500	1,233
Contract Services:			
Janitorial	87,795	87,795	0
Landscape	17,865	17,865	0
Pest Control	1,017	1,017	0
Elevator	23,814	24,529	(715)
Fire & Safety	3,954	4,875	(921)
Security	194,839	192,780	2,059
Gym	300	562	(262)
License/Permits/Certificates	3,138	1,875	1,263
Depletable Supplies:			
Janitorial	8,007	11,250	(3,243)
Building Maintenance	1,525	6,000	(4,475)
Fire Inspections	5,296	7,125	(1,829)
Repairs & Maintenance:			
Boiler	3,109	8,250	(5,141)
Building & Common Area	13,494	19,725	(6,231)
Elevator	1,709	1,875	(166)
Emergency Generator	2,507	2,850	(343)
Plumbing	5,261	10,500	(5,239)
Tree Trimming & Removal	833	6,750	(5,917)
Window Washing	0	7,125	(7,125)
Other	21,361	21,750	(389)
Insurance	61,432	65,547	(4,115)
Extraordinary Expenses	<u>3,211</u>	<u>15,000</u>	<u>(11,789)</u>
Total Expenses	<u>1,239,207</u>	<u>1,279,063</u>	<u>(39,856)</u>
Net Income	<u>51,826</u>	<u>0</u>	<u>51,826</u>

Cash balance

Checking	208,502
Certificates of Deposit	<u>99,000</u>
Total Operating	<u>307,502</u>