

TELEGRAPH LANDING TREASURER'S REPORT
Profit & Loss Budget vs Actual
Accrual Basis
December 31, 2010

	<u>Jan-Dec</u>	<u>Budget</u>	<u>\$ Over (Under) Budget</u>
<u>Income</u>			
Monthly Revenues	2,447,764	2,402,321	45,443
Transfers to Reserves	<u>(675,807)</u>	<u>(675,807)</u>	<u>0</u>
	1,771,957	1,726,514	45,443
Interest Income	<u>1,168</u>	<u>500</u>	<u>668</u>
Total Income	<u>1,773,125</u>	<u>1,727,014</u>	<u>46,111</u>
<u>Expenses</u>			
Administrative:			
Professional Services	8,942	6,500	2,442
Telephone	8,020	9,000	(980)
Management Fees	49,680	49,680	0
Accounting & Billing	12,000	12,000	0
On Site Management Fees	217,346	209,674	7,672
Printing, Postage Reproduction	10,482	9,500	982
Other	11,996	33,444	(21,448)
Utilities:			
Gas	107,943	84,000	23,943
Electricity	361,672	340,000	21,672
Water/Sewer	101,595	100,000	1,595
Refuse Removal	59,586	54,000	5,586
Cable	81,159	82,000	(841)
Contract Services:			
Janitorial	117,060	119,401	(2,341)
Landscape	23,820	24,615	(795)
Pest Control	1,243	1,500	(257)
Elevator	31,467	30,500	967
Fire & Safety	4,309	6,500	(2,191)
Security	253,920	250,000	3,920
Gym	485	700	(215)
License/Permits/Certificates	1,520	4,000	(2,480)
Depletable Supplies:			
Janitorial	13,897	15,000	(1,103)
Building Maintenance	5,505	18,000	(12,495)
Landscape	1,307	3,900	(2,593)
Fire Inspections	6,200	8,000	(1,800)
Repairs & Maintenance:			
Boiler	11,146	10,000	1,146
Building	15,832	10,000	5,832
Common Area	4,138	20,000	(15,862)
Elevator	2,047	2,500	(453)
Plumbing	12,219	10,000	2,219
Tree Trimming & Removal	7,965	8,000	(35)
Window Washing	9,400	11,000	(1,600)
Other	39,568	44,700	(5,132)
Insurance	87,273	85,700	1,573
Extraordinary Expenses	18,411	50,000	(31,589)
Bad Debts	24,000	1,000	23,000
Federal & State Taxes	<u>3,247</u>	<u>2,200</u>	<u>1,047</u>
Total Expenses	<u>1,726,400</u>	<u>1,727,014</u>	<u>(614)</u>
Net Income	<u>46,725</u>	<u>0</u>	<u>46,725</u>

Cash balance

Checking	219,724
Certificates of Deposit	<u>99,000</u>
Total Operating	<u>318,724</u>