

TELEGRAPH LANDING TREASURER'S REPORT
Profit & Loss Budget vs Actual
Accrual Basis
January 31, 2011

	<u>January</u>	<u>Budget</u>	<u>\$ Over (Under) Budget</u>
<u>Income</u>			
Monthly Revenues	204,906	205,958	(1,052)
Transfers to Reserves	<u>(63,869)</u>	<u>(63,869)</u>	<u>0</u>
	141,037	142,089	(1,052)
Interest Income	<u>11</u>	<u>29</u>	<u>(18)</u>
Total Income	<u>141,048</u>	<u>142,118</u>	<u>(1,070)</u>
<u>Expenses</u>			
Administrative:			
Professional Services	190	1,495	(1,305)
Telephone	625	683	(58)
Management Fees	4,140	4,244	(104)
Accounting & Billing	1,000	1,000	0
On Site Management Fees	17,224	18,286	(1,062)
Printing, Postage Reproduction	134	792	(658)
Bad Debt	0	225	(225)
Other	514	883	(369)
Utilities:			
Gas	11,446	7,834	3,612
Electricity	30,780	30,222	558
Water/Sewer	11,842	8,565	3,277
Refuse Removal	3,219	3,829	(610)
Cable	6,931	6,833	98
Contract Services:			
Janitorial	9,755	9,755	0
Landscape	1,985	1,985	0
Pest Control	113	113	0
Elevator	2,646	2,725	(79)
Fire & Safety	163	542	(379)
Security	19,809	21,420	(1,611)
Gym		63	(63)
License/Permits/Certificates	6	208	(202)
Depletable Supplies:			
Janitorial	725	1,250	(525)
Building Maintenance	59	667	(608)
Fire Inspections	0	792	(792)
Repairs & Maintenance:			
Boiler	300	917	(617)
Building & common Area	550	2,192	(1,642)
Elevator	0	208	(208)
Emergency Generator	0	317	(317)
Plumbing	0	1,167	(1,167)
Tree Trimming & Removal	0	750	(750)
Window Washing	0	792	(792)
Other	2,131	2,415	(284)
Insurance	5,985	7,283	(1,298)
Extraordinary Expenses	<u>0</u>	<u>1,666</u>	<u>(1,666)</u>
Total Expenses	<u>132,272</u>	<u>142,118</u>	<u>(9,846)</u>
Net Income	<u>8,776</u>	<u>0</u>	<u>8,776</u>

<u>Cash balance</u>	
Checking	259,570
Certificates of Deposit	<u>99,000</u>
Total Operating	<u>358,570</u>