

TELEGRAPH LANDING TREASURER'S REPORT  
Profit & Loss Budget vs Actual  
Accrual Basis  
October 31, 2011

	<u>Jan-Oct</u>	<u>Budget</u>	<u>\$ Over (Under) Budget</u>
<u>Income</u>			
Monthly Revenues	2,069,960	2,059,582	10,378
Transfers to Reserves	<u>(638,692)</u>	<u>(638,692)</u>	<u>0</u>
	1,431,268	1,420,890	10,378
Interest Income	<u>92</u>	<u>290</u>	<u>(198)</u>
Total Income	<u>1,431,360</u>	<u>1,421,180</u>	<u>10,180</u>
<u>Expenses</u>			
Administrative:			
Professional Services	11,178	14,958	(3,780)
Telephone	6,683	6,833	(150)
Management Fees	42,435	42,435	0
Accounting & Billing	10,000	10,000	0
On Site Management Fees	179,942	182,855	(2,913)
Printing, Postage Reproduction	4,720	7,917	(3,197)
Bad Debt	0	2,250	(2,250)
Other	13,382	8,833	4,549
Utilities:			
Gas	85,421	78,336	7,085
Electricity	289,455	302,217	(12,762)
Water/Sewer	109,933	85,648	24,285
Refuse Removal	35,137	38,293	(3,156)
Cable	70,015	68,333	1,682
Contract Services:			
Janitorial	97,550	97,550	0
Landscape	19,850	19,850	0
Pest Control	1,130	1,130	0
Elevator	26,460	27,254	(794)
Fire & Safety	4,127	5,417	(1,290)
Security	215,544	214,200	1,344
Gym	300	625	(325)
License/Permits/Certificates	3,143	2,083	1,060
Depletable Supplies:			
Janitorial	9,299	12,500	(3,201)
Building Maintenance	1,525	6,667	(5,142)
Fire Inspections	7,819	7,917	(98)
Repairs & Maintenance:			
Boiler	3,109	9,167	(6,058)
Building & Common Area	14,355	21,917	(7,562)
Elevator	1,709	2,083	(374)
Emergency Generator	2,507	3,167	(660)
Plumbing	6,421	11,667	(5,246)
Tree Trimming & Removal	833	7,500	(6,667)
Window Washing	0	7,917	(7,917)
Other	22,230	24,164	(1,934)
Insurance	68,319	72,830	(4,511)
Extraordinary Expenses	<u>5,086</u>	<u>16,667</u>	<u>(11,581)</u>
Total Expenses	<u>1,369,617</u>	<u>1,421,180</u>	<u>(51,563)</u>
Net Income	<u>61,743</u>	<u>0</u>	<u>61,743</u>

Cash balance

Checking	275,809
Certificates of Deposit	<u>99,000</u>
Total Operating	<u>374,809</u>