

the Telegraph

News from Telegraph Landing
An urban village at the base of Telegraph Hill

150 Lombard Street at Sansome
San Francisco, CA 94111

May-June, 2009

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From the Board:

The President's Letter

After a rather long letter in our last edition, I'm going to keep this one short and sweet.



On behalf of the Board, I want to take this opportunity to thank each member of our community who so generously volunteered to participate in one or more of our committees. The committees provide great service by using the power of collective thinking to provide advice to the Board on the issues that are facing, and sometimes challenging, our community. We simply could not do the job we do without the insight and help we receive from our committees.

The community is indebted to those who give of their talents year after year, many of whom again requested to serve on favorite committees. This year also brought forth new volunteers. We welcome both as we move forward with the work of these committees.

Based on the topic of my last President's letter, Marilyn Nichols recommended the formation of a new committee to focus on energy conservation and other ways in which individual home owners and tenants can help minimize costs to our Association related to our utilities. Our new Energy Conservation Committee is currently seeking volunteers. I have already received some volunteer requests, but there is still room for a couple more members. Please let me know if you might be interested by leaving a message at the Front Desk, on site office, or by e-mail (kathlab@comcast.net). Committee membership will be announced at the June Board meeting. The Board looks forward to receiving recommendations for improvements from this new committee.

For those of you who cannot serve on a committee, you may still give input by attending our monthly Board meetings. Check the posted agendas to know what will be discussed and please join us on the fourth Tuesday of each month at 7 pm in the Club Room. As owners, our investments extend beyond the four walls of our individual units. Let's all keep Telegraph Landing a vibrant community where members work together to maintain and improve their asset. I hope to see you at a Board meeting in the near future.

- Kathi

On Service & Volunteering...

Small service is true service while it lasts:
Of humblest friends, bright creature! scorn not one:
The daisy, by the shadow that it casts,
Protects the lingering dewdrop from the sun.

- William Wordsworth
To a Child, Written in her Album, (1835)

Telegraph Landing Treasurer's Report

Year to Date: April 30, 2009

Operational Spending vs. Budget

Values in \$K	Actual	Budget	Variance
Net Operating Revenue	590.6	586.0	4.6
Interest Income	10.9	2.0	8.9
	601.5	588.0	13.5
Expenses			
Administration	28.9	45.7	16.8
Payroll	66.6	64.0	(2.6)
Utilities	215.7	265.4	49.7
Contract services	141.6	132.6	(9.0)
Depletable supplies	12.4	13.3	0.9
Security/Life saving	3.1	8.8	5.7
Replacement, repairs & mtce.	5.8	35.1	29.3
Insurance	30.2	22.2	(8.0)
Miscellaneous	19.3	0.1	(19.2)
Total Expenses	523.6	587.2	63.6
Net Income	77.9	0.8	77.1
Reserves			
Monthly Dues	172.2	172.2	0.0
Special Assess.	950.0	907.7	42.3

Administration

Mgmt extras 5K, Legal 5K, Printing, etc 3.5K

Utilities

Gas 28.7K, Electricity 11K, Water/sewer 10.5K, Refuse 7K, Cable (7.6K)

Insurance

Insurance claim expense

Miscellaneous

McDaniels move back

Cash Balances (values in \$K) at 4/30/09

Operating: 150K Reserves: 2,812K

Reserve expenditures through 4/30/09

Elevators 121K
Plumbing & sewer 3K

Total Reserve expenditures 124K

- Pat Johnson, Treasurer

TL News & Views:

Update on Pier 27.

The Port has produced a splashy color brochure entitled "A Cruise Terminal - Where San Francisco's Economic, Community & Environmental Values Come Together." Among its disclosures is that "The Port will convert the Pier 27 shed into a vibrant, year-round Cruise Terminal and (continued p. 2)

